

BOOK 38 PAGE 885

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BOOK 1033 PAGE 1016

SUBSTITUTION OF TRUSTEE
UNDER DEEDS OF TRUST

Rec'd for De *7/11/77 10 AM* Clik A M Same Day Recorded & Ex'd per Charles C. Keller, CLK
THIS SUBSTITUTION AGREEMENT, made this 11th day

of August , 1977, by DENNIS P. COYLE, as Nominee of
the Trustees of First Mortgage Investors (hereinafter referred
to as "Beneficiary")

DOV -1-77 B #28111 *** \$20.00

WITNESSETH THAT:

WHEREAS, Alex Alexander did execute those certain
twenty-nine (29) Deeds of Trust all of which were dated November
19, 1972 and all of which were recorded on December 7, 1972
among the Land Records of Frederick County, Maryland as follows:

<u>Deed of Trust</u>	<u>Liber</u>	<u>Folio</u>
1.	896	725, <u>et seq.</u>
2.	896	729, <u>et seq.</u>
3.	897	10, <u>et seq.</u>
4.	897	22, <u>et seq.</u>
5.	897	30, <u>et seq.</u>
6.	897	34, <u>et seq.</u>
7.	897	38, <u>et seq.</u>
8.	897	42, <u>et seq.</u>
9.	897	49, <u>et seq.</u>
10.	897	50, <u>et seq.</u>
11.	897	54, <u>et seq.</u>
12.	897	58, <u>et seq.</u>
13.	897	62, <u>et seq.</u>
14.	897	66, <u>et seq.</u>
15.	897	70, <u>et seq.</u>
16.	897	74, <u>et seq.</u>
17.	897	86, <u>et seq.</u>
18.	897	90, <u>et seq.</u>
19.	897	95, <u>et seq.</u>
20.	897	99, <u>et seq.</u>

20.66

Exhibit - No. 27,551 Equity
Filed November 1, 1977